

BGJC & Associates

Chartered Accountants

REVIEW REPORT

To

The Board of Directors

Innovative Tech Pack Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Innovative Tech Pack Limited**("the Company")) for the quarter ended 31st Dec 2013 and year to date financial results for the period from 1st April '2013 to 31st Dec '2013 being submitted by the company pursuant to the requirements of clause 41 of the Listing Agreement , except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us.
2. This quarterly results as well as year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information performed by the independent auditor of the entity "issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.



Raj Tower-I, G-1, Alaknanda Community Centre New Delhi - 110 019, India
Ph. : +91 11 2602 5140 Fax : +91 11 2603 0436 e-mail : bgjc@bgjc.in

Delhi

Gurgaon

Indore

Noida

Dehradun

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above (to be read with notes) , nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards referred to in section 133 of the Companies Act '2013 (which has superseded section 211 (3C) of Companies Act 1956) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BGJC & ASSOCIATES

Chartered Accountants

FRN-003304N


Darshan Chhajjer

Partner

Membership No. 88308

Date: 14th Feb, 2014

Place: New Delhi



Regd. Office: 51, Roz-Ka-Meo, Industrial Area, Sohna, Gurgaon (Haryana)
Unaudited Financial Results

For The 9 MONTHS Ended 31ST DEC 2013

S.No.	Particulars	3 months ended 31st Dec 13 Unaudited	3 months ended 30-Sep-13 Unaudited	3 months ended 31ST Dec 12 Unaudited	9 months ended 31st Dec 13 Unaudited	9 months ended 31st Dec 12 Unaudited	Current accounting year ended 31-Mar-13 Audited (12Months) (Rs. In Lacs)
1	Net Sales Income From Operation	2,013.63	1,564.93	1,541.86	5,398.23	4,259.74	6,141.95
	Other Operating Income	3.38	40.59	2.54	56.91	7.76	28.41
	Total	2,017.01	1,605.52	1,544.41	5,455.14	4,267.51	6,170.36
2	Expenditures						
a)	(Increase)/Decrease in stock in trade & work in progress	(33.04)	(21.66)	29.08	(96.50)	(92.73)	(49.37)
b)	Consumption of raw material/packing material	1,270.94	971.06	948.09	3,421.78	2,646.87	3,867.56
c)	Employees cost	152.16	160.02	124.61	460.28	340.33	489.74
d)	Other expenditure	316.92	310.55	209.48	942.44	664.78	955.92
f)	Total	1,706.98	1,419.97	1,311.26	4,728.01	3,559.25	5,263.85
3	Profit from operation before other income, interest, depreciation and exceptional items (1-2)	310.03	185.55	233.14	727.13	708.25	906.51
4	Depreciation	118.13	112.57	83.67	337.36	241.89	367.32
5	Profit from operation before other income, interest and exceptional items (1-2)	191.89	72.98	149.47	389.78	466.36	539.20
6	Other Income						
7	Profit before interest and exceptional items	191.89	72.98	149.47	389.78	466.36	539.20
8	Interest	85.87	67.87	15.85	200.11	47.79	118.39
9	Profit after interest but before exceptional items	106.03	5.11	133.62	189.67	418.57	420.80
10	Prior Period Income/ (Expense)(net)		-	11.05		11.05	(9.61)
11	Exceptional Income/(Expense)						(356.98)
12	Profit (+) / Loss (-) from ordinary activities before tax(+/-8)	106.03	5.11	122.57	189.67	407.52	54.21
13	Tax Expenses - Current Year		-				-
	Deferred Tax		-				-
14	Net Profit(+)/Loss (-) from ordinary activities after tax	106.03	5.11	122.57	189.67	407.52	54.21
15	Extraordinary items (net of tax expenses Rs.)						
16	Net Profit(+)/Loss (-) from the period (11-12)	106.03	5.11	122.57	189.67	407.52	54.21
17	Paid up equity share capital	218.65	218.65	218.65	218.65	218.65	218.65
18	(Face value of share shall be indicated)	1	1	1	1	1	1
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						1,835.52
16	Earning per share (EPS)						
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.48	0.02	0.56	0.87	1.86	0.25
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.48	0.02	0.56	0.87	1.86	0.25



18	Public Shareholding						
	No. of Shares	57,59,060	57,59,060	57,59,060	57,59,060	57,59,060	57,59,060
a)	Percentage of shareholding	26.34%	26.34%	26.34%	26.34%	26.34%	26.34%
	Promoters and promoters group shareholding						
b)	Pledged/ Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	Numbers of shares						
	Percentage of sahres (as a % of the total shareholding of promoters and promoters group)						
	Percentage of sahres (as a % of the total sharecapital of the company)						
	Non - encumbered						
	Numbers of shares	1,61,05,940	1,61,05,940	1,61,05,940	1,61,05,940	1,61,05,940	1,61,05,940
	Percentage of sahres (as a % of the total shareholding of promoters and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of sahres (as a % of the total sharecapital of the company)	73.66%	73.66%	73.66%	73.66%	73.66%	73.66%

Note:

1 THE COMPANY'S OPERATIONS PREDOMINANTLY COMPRISE OF ONE SEGMENTS ONLY - BOTTLES & JARS AND THEREFORE THE FIGURE SHOWN ABOVE RELATES TO THAT SEGMENT ONLY.

2 THE ABOVE AUDITED RESULTS WERE REVIEWED BY THE AUDIT COMMITTEE AND APPROVED BY THE BOARD OF DIRECTORS AT THEIR MEETING HELD ON 14.02.2014

3 DURING THE CURRENT QUARTER I.E. OCT "13 TO DEC 13, FIVE (5) COMPLAINTS WERE RECEIVED FROM INVESTORS, AND THE SAME HAVE BEEN ADDRESSED.

4 NO PROVISION FOR TAX (INCLUDING DEFERRED TAX) IS REQUIRED AS COMPANY'S UNITS ARE SITUATED IN TAX EXEMPTED AREA .

5 FIGURES OF PREVIOUS PERIOD HAVE BEEN RECLASSIFIED WHEREEVER NECESSARY



For INNOVATIVE TECH PACK LIMITED

K. Satish Rao

K. SATISH RAO

WHOLETIME DIRECTOR

PLACE: NEW DELHI

DATE: 14.02.2014